

## **Dragon Jacket Secures Financial Support from Investment Group**

Hayden, Idaho, DATE - Dragon Jacket, designer and manufacturer of innovative industrial insulation products, has secured financial backing from a group of investors including, Avista Development, a non-utility subsidiary of Avista Corporation, Pearson Packaging Systems, Irish Eagle Investment Group, LLC, and Wolff Investment Vehicle, LLC.

"With Dragon Jacket's invention, radical efficiency gains are possible across many industrial insulation applications," said Michael Senske, President, Pearson Packaging.

Dragon Jacket provides a patented, fully-encapsulated, closed-cell foam solution for the industrial insulation market. Dragon Jacket insulation products are engineered for superior durability, and form an impermeable insulation barrier that is resistant to water, most chemicals, and corrosion. The ease of installation not only allows for efficient removal and re-installation as needed; but also offers reduced labor costs and a quicker return to service.

"Dragon Jacket insulation is particularly beneficial for companies in the oil and gas, chemical plant, wastewater treatment, and mining industries where insulation must be removed for inspection purposes," said Mike Hanna, CEO of Dragon Jacket. "Dragon Jacket is environmentally friendly and highly cost effective. It eliminates the need to replace insulation and the associated materials, reducing downtime and labor costs."

The financial support of the investment group will allow Dragon Jacket to expand its currently installed base of pipe insulation from 15,000 feet to hundreds of miles in the next five years. The investors will provide strategic counsel, business expertise, and insights into product manufacturing, automation, and distribution.

"By inventing a new way to serve a large market, Dragon Jacket can also be a force for jobs growth in our region," said Roger Woodworth, President of Avista Development.

"We want to propel our product to become the new standard in the industrial insulation industry. We have a superior product; now we also have the financial means and business resources to succeed," noted Hanna.

For additional information, visit [www.dragonjacket.com](http://www.dragonjacket.com) or contact Greg Dietrich, VP of Marketing and Sales at (407) 342-9991 or [greg@dragonjacket.com](mailto:greg@dragonjacket.com).